

VELIPALAYAM NAGAPATTINAM BRANCH

Ref: SN/16420/01/2025-26

Date: 04.06.2025

To

Shri.GOVINDASAMY M
67,SAMSUDEEN COLONY,CHETTY STREET,
VAILANKANNI PO
KEELVELUR TK
NAGAPATTINAM - 611111

Smt.THATCHAYANI G
W/O M GOVINDASAMY
NO 67 SAMSUDEEN COLONY
CHETTY STREET
VAILANKANNI-611111

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank VELIPALAYAM NAGAPATTINAM Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **VELIPALAYAM NAGAPATTINAM Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank
ENCLOSURE - SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

VELIPALAYAM NAGAPATTINAM

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer VELIPALAYAM NAGAPATTINAM branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 23.06.2025 for recovery of Rs.22,31,871.89 (Rupees Twenty Two Lakhs Thirty One Eight Hundred Seventy One and Paise Eighty Nine Only)

Loan Account No	Nature of Loan / Limit	Liability with Interestas on 31.05.2025 with further interest from 01.06.-2025 + cost due to the secured creditor.
64201400000386	SOD SyndMSE	Rs.14,59,864.38
64209910000503	OSL SYNDMSE	Rs.5,15,471.11
64209580000103	SYNDMSE	Rs.1,27,303.17
64207100000033	COVID FITL	Rs.74,099.98
64209170000010	FITL	Rs.55,133.25
TOTAL		Rs.22,31,871.89

due to VELIPALAYAM NAGAPATTINAM branch of Canara Bank from Mr. Shri.GovindasamyM, and Smt.Thatchayani.G.

Details and full description of the property with known encumbrances, if any:

All the part and parcel of the property situated in nagapattinam registration district, thirupoondi sub registry, kilvelur taluk, velankanni village, chetty street south, old r.s.no.79/8c, new r.s.no.79/8c2,1744 sq. Ft or 162.02 sq.mts. Vacant site and as described in the sale deed. (as per sub-division new r.s.no.79/10b, patta no.1561),

Within following boundaries (as per valuation),

- On the north - plot of saraswathi,
- On the south - plot of fajila begam,
- On the east - patta tank,
- On the west - pwd vaikkal. (road)

The Reserve Price will be Rs.16,15,000/- (Rupees Sixteen Lakhs Fifteen Thousand Only) and the Earnest Money Deposit will be Rs.1,61,500/- (Rupees One Lakh Sixty One Thousand Five Hundred Only). The Earnest Money Deposit shall be deposited on or before 21.06.2025 before 4 pm.

There are no encumbrances on the above property affecting the title of the auction purchaser to the best of our knowledge.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, VELIPALAYAM NAGAPATTINAM Branch Canara bank, Ph. No. 9043965132 or Regional Office, 8220087527 during office hours on any working day.

Date: 04.06.2025

Place: VELIPALAYAM NAGAPATTINAM

Authorised Officer

CANARA BANK

Detailed Terms and Conditions of Sale Notice

- 1 Name and Address of the Secured Creditor **Canara bank,
Bldg 4, Public Off Road, Velipalayam,
Nagapattinam, Public Off Rd, Velipalayam,
Nagapattinam-611001.**
- 2 Name and Address of the Borrower/ Guarantor **Shri.GOVINDASAMY M
67,SAMSUDEEN COLONY,CHETTY STREET,
VAILANKANNI PO
KEELVELUR TK
NAGAPATTINAM - 611111**

**Smt.THATCHAYANI G
W/O M GOVINDASAMY
NO 67 SAMSUDEEN COLONY
CHETTY STREET
VAILANKANNI-611111**
- 3 Total liabilities as on date **Rs.22,31,871.89 (Rupees Twenty Two Lakhs Thirty One Thousand Eight Hundred Seventy One and Paise Eighty Nine Only) as on 31.05.2025 with further interest from 01.06.2025 + cost**
- 4 Mode of Auction : **Online Electronic Bidding (E- Auction)**
- a) Details of Auction service provider : **M/s PSB Alliance Pvt. Ltd
Mobile No:8291220220.
Email:support.BAANKNET@psballiance.com).**
- c) Date & Time of Auction : **Date : 23.06.2025
Time: between 12.30 pm - 1.30 pm
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)**
- d) Portal of E-Auction : **<https://baanknet.com/>**
- 5 Details of Properties: **All the part and parcel of the property situated in nagapattinam registration district, thirupoondi sub registry, kilvelur taluk, velankanni village, chetty street south, old r.s.no.79/8c, new r.s.no.79/8c2,1744 sq. Ft or 162.02 sq.mts. Vacant site and as described in the sale deed. (as per sub-division new r.s.no.79/10b, patta no.1561),**

**Within following boundaries (as per valuation),
On the north - plot of saraswathi,
On the south - plot of fajila begam,
On the east - patta tank,
On the west - pwd vaikkal. (road)**
- a) Reserve Price **Rs.16,15,000/-**
- b) EMD & last date of deposit of EMD : **Rs.1,61,500/-
21.06.2025 till 04:00 PM**
- 7 Other terms and conditions :

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected with prior appointment of Branch / Authorised Officer.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **21.06.2025**, 4.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider.BAANKNET (M/s.PSB AlliancePvt.Ltd),ContactNo:8291220220, Email:support.Baanknet@psballiance.com. <https://baanknet.com/>.
- f) After payment of the EMD amount through **M/s.PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan** the intending bidders should submit a copy of the following documents/details on or before **21.06.2025**,4.00 PM, to Canara Bank, **VELIPALAYAM NAGAPATTINAM** Branch, by hand or by email. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - i) Bidders Name. Contact No. Address, E Mail Id.
 - ii) Bidder’s A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider.BAANKNET (M/s.PSB AlliancePvt.Ltd),ContactNo:8291220220, Email:support.Baanknet@psballiance.com.<https://baanknet.com/>.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of ‘Online’ auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the Purchaser, in any case not exceeding three months. If the suc-

successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) **For sale proceeds of Rs.50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or VELIPALAYAM NAGAPATTINAM branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, VELIPALAYAM NAGAPATTINAM Branch (Mob:9043965132) e-mail id cb16420@canarabank.com OR the service provider BAANKNET (M/s.PSB AlliancePvt.Ltd),ContactNo:8291220220, Email:support.Baanknet@psballiance.com, <https://baanknet.com/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: VELIPALAYAM NAGAPATTINAM
Date: 04.06.2025

Authorised Officer
Canara Bank